



Public Utility District No. 1 of Klickitat County

GENERAL MANAGER'S REPORT TO THE BOARD For the **July 23, 2024** Meeting

AGENDA ITEMS:

- A. KPUD Market and Financing Opportunities - Sean Keatts-Barclays and Scott Bauer-NW Municipal will provide a presentation to the board regarding finance and borrowing opportunities and discuss our proposed bond financing and refinancing options.
- B. Bond Resolution Presentation Review - Deanna Gregory, our Bond Counsel at Pacifica Law, will review and discuss the draft bond resolution that supports Agenda Item A.
- C. Prequalification of Contractors - Staff is requesting the addition of contractors to the small works roster. All of their required documentation has been received.
- D. Prequalification of Professional Services - Staff is requesting the additions to the Professional Services roster. All of their required documentation has been received.

NON-AGENDA ITEMS:

- 1. Stack Memorandum of Understanding (MOU) - Mike DeMott will review a draft MOU with Stack as they continue with their development plans. It is intended to ensure that as we move forward, we protect our customers as this is a large project.
- 2. BPA 2024 Resource Plan - As a follow up to the letter I sent to BPA regarding their planning process, I attended a meeting with their resource planning Group. PPC and Klickitat have been pushing BPA to engage now with utilities who will potentially be asking for Tier 2 load service so that BPA can get perspective on just how large the resource requirement, they might be

required to fill, might be. They are statutorily required to meet this load, if requested by a utility. I am pretty sure there is more work to do here before BPA does this. That said, Joel Cook, BPA's Chief Operating Officer was at the meeting so I hope we got their attention.

The implication to us is that if BPA waits until 2026, as is the current plan, to start their resource acquisition process, it will either be unattainable with such a short notice or extremely expensive, or both.